



Makedonski Telekom AD – Skopje

According to the Law on Trade Companies, the Statute of Makedonski Telekom AD - Skopje (the Company) and the Resolution of the Board of Directors of the Company (Arch. No. 70310/1 dated 23.02.2011), the Shareholders' Assembly of the Company, at its annual meeting held on 14.04.2011 adopted the following

Proposed Resolution on the adoption of the audited Consolidated IFRS Financial Statements of the Company for the year ended 31 December 2010

Article 1

The Shareholders' Assembly of the Company hereby adopts the audited Consolidated IFRS Financial Statements of the Company for the year ended 31 December 2010, which is enclosed as integral part of the Resolution herein.

Article 2

The Accounting and Group Compliance Area and the Tax and Corporate Finance Area are hereby obliged to submit the audited Consolidated IFRS Financial Statements of the Company for the year ended 31 December 2010 to the competent state institutions in accordance with the legal regulations.

Article 3

This Resolution shall enter into force on the day of its adoption.

**Shareholders' Assembly
Chairperson**